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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2007**

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**Report Highlights:**

Export prices for premium- and medium-grade white rice were steady this week following a global rice market and unchanged exchange rates over the past week. Meanwhile, low-grade white rice prices continued to increase.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Trade Report  
Bangkok [TH1]  
[TH]

**Indicative Prices (Week Ending Sep. 30):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV.
F WR 100 B	560	572	550	555	580	540	550	558	560
WR 100 B	329	332	340	332	325	331	332	332	331
PB 5%	320	340	337	331	326	334	325	330	330
WR 5%	320	327	336	327	320	323	327	326	325
WR 10%	315	322	332	321	317	320	322	321	320
WR 15%	312	317	328	315	314	315	317	317	315
WR 25%	305	303	-	312	310	309	312	309	307
WR 35%	303	-	-	-	-	305	-	304	303
A 1 SUP	282	-	-	267	280	286	279	279	276
A 1 SPEC	279	-	-	264	277	-	276	274	271
Source: Average actual prices received from exporters, Exchange rate: 34.06 baht/U.S.\$									

**Market Tone**

According to trade sources, export prices for premium- and medium-grade white rice were steady this week following a global rice market and unchanged exchange rates over the past week. Meanwhile, low-grade white rice prices continued to increase because its domestic supplies are tight and its demand are high following a commitment to export 25-35% grade rice to Indonesia and Philippines.

Regarding Indonesia's latest rice tender (50,000 tons), a Thai trading company won on 5% white rice at USD 368.87/ton (30,000 tons) while Troepfer International took the other two slots of 10% white rice and 15% white rices at the quotations of USD 362.24/ton (10,000 tons) and USD 357.16/ton (10,000 tons), respectively. Trade sources believe that rice prices should soften in the near future in response to an influx of the large old-crop stocks released by the Royal Thai Government (RTG). At the moment, the RTG plans to sell 821,394 tons of rice stocks on a tender basis, which are divided into 376,333 tons of fragrant rice and 445,061 tons of white rice.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	%
AUG 12	100,989	94,000	3,180	2,913	9.2
AUG 19	91,788	92,491	3,272	2,993	9.3
AUG 26	96,115	93,248	3,368	3,095	8.8
SEP 2	90,589	94,870	3,459	3,173	9.0
SEP 9	141,815	105,077	3,600	3,269	10.1
SEP 16	149,864	119,596	3,750	3,383	10.9
SEP 23	151,993	133,565	3,902	3,494	11.7
SEP 30	191,059	158,682	4,093	3,577	14.4

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Sep. 24-30, 2007 totaled 191,059 tons, up 39,066 tons from the previous week's total, and up 32,377 tons from the four-week moving average of 158,682 tons. Export during Jan. 1 – Sep. 30, 2007 totaled 4,093,376 tons, as compared with 3,577,763 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Sep. 26, 2007, amounted to 6,033,851 tons, up 13.4 percent from 5,322,685 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Sep. 10-14, Sep. 17-21, and Sep. 24-28, 2007 are as follows:

Movement (MT)	Sep. 10-14	Sep. 17-21	Sep 24-28
Weekly sales	193,359	187,663	208,758
4 week sum	529,321	663,912	764,298
4 week mov. avg.	132,330	165,978	191,072
Total weekly sales	4,018,832	4,206,495	4,415,253

End of Report.